

## **NEWS RELEASE**

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### **The Pittsburgh Life Sciences Greenhouse Announces Additions to Nationally Recognized Executive Program**

***PLSG Will Begin 2010 with Full Staff of Life Sciences Experts to Assist Start-Up Companies***

**Pittsburgh, December 8, 2009** – The Pittsburgh Life Sciences Greenhouse (PLSG), the organization providing capital investments and customized company formation and business growth programs to the region's life sciences enterprises, announced that three life sciences industry leaders have joined the PLSG's Executive Program.

Joining the PLSG as Executives in Residence (EIRs) are Maureen Peszko and Michael Lang. Pierre E. Queiroz de Oliveira, Ph.D. has joined the Executive Program as an Executive Associate.

Maureen brings a strong background and senior management experience in the healthcare information technology segment. Most recently, Ms. Peszko was Senior Vice President, Strategy, Product Development, Government Affairs & Business Development at Sage Health Care. Prior to Sage Health Care, Maureen was Senior Vice President, Strategic Services and US Operations for Thomson Healthcare, a division of Thomson Reuters. From 1999 to 2007, Maureen served as Vice President & General Manager of Cerner Corporation, the leading US supplier of healthcare information technology solutions that optimize clinical and financial outcomes.

Maureen's career also includes positions with Deloitte Consulting and McKesson.

Maureen holds a Bachelor of Arts Degree in Economics from Vanderbilt University and attended the Heinz Graduate School for Public Policy at Carnegie Mellon University.

Michael Lang joins the PLSG with 27 years of executive experience in the medical devices industry. He has an extensive background in general management, strategic business development, fundraising, marketing, product development and biomedical engineering. Most recently he served as the President of Galt Medical; a Dallas, TX based cardiovascular products company. His prior experience includes Vice President of Business Development at BioEnterprise in Cleveland, OH, Division General Manager at Avery Dennison Medical, Director of Market Development at wound healing company, Gliatech, Director of Product Development at Focal Interventional Therapeutics, Product Manager at Johnson & Johnson, Product Development Engineering Manager at CR Bard and Product Development Engineer at Gore and Associates, Medical Division. Michael holds a Bachelor of Science Degree in Biomedical Engineering from Northern Arizona University and a Master of Business Administration from Arizona State University.

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Pierre E. Queiroz de Oliveira, Ph.D. has joined the PLSG as an Executive Associate focusing on the therapeutics segment. His experience is in Pharmacology and Drug Discovery. Pierre was selected as a Fellow in Molecular Pharmacology at the University of Pittsburgh and has received recognition for his outstanding research presentations at the University of Pittsburgh and the University of Bath, United Kingdom. Pierre holds a Master of Science Degree from the University of Bath and a Ph.D. in Molecular Pharmacology from the University of Pittsburgh.

“The availability and attraction of domain-specific talent to our regional life sciences community has been paramount to the PLSG’s success,” said John W. Manzetti, PLSG’s President and Chief Executive Officer. “The world-class caliber of our Executive Program and the extensive background of our EIRs continue to build on our national reputation for attracting world-class talent to the region and building great life sciences companies.” Manzetti continues, “By helping them build sustainable business models and secure capital investments, we make it possible for companies to deliver biomedical innovations to the marketplace more quickly and efficiently than they ever could alone.”

Jim Jordan, PLSG’s Vice President & Chief Investment Officer adds, “Executives who have “been there and done that” are deeply knowledgeable in the industry’s commercialization strategies and tactics. They bring their “Rolodex” of industry relationships to the region to accelerate our access to industry insiders and venture capital and forge relationships with future partners and acquirers.” Mr. Jordan continues, “Our team will attend the 28th Annual JP Morgan Healthcare Conference, January 11-14, 2010. This invitation-only event gives us the opportunity to showcase the prowess of our regional life sciences companies to an impressive list of national venture capital organizations, building on PLSG’s ongoing mission to build sustainable sources of funding to fuel the future of our life sciences community.”

Since inception, thirty-two life sciences experts have participated in the PLSG Executive Program. Eight of those executives remain active in the PLSG Executive Program and twenty remain in western Pennsylvania’s life sciences community - - twelve as CEOs and eight as C-Suite and Executive Team members.

#### **About the Pittsburgh Life Sciences Greenhouse (PLSG)**

The Pittsburgh Life Sciences Greenhouse (PLSG) provides capital investments and customized company formation and business growth services to western Pennsylvania’s life sciences enterprises. The PLSG supports biosciences companies with promising innovations in the following concentrations: Biotechnology Tools, Diagnostics, Healthcare IT, Medical Devices and Therapeutics. The PLSG is propelling the sustainable growth of the region’s life sciences economy by accelerating research and technology commercialization with seed and early-stage companies; connecting investors with their Investment Portfolio companies; expanding established life sciences ventures and relocating biomedical companies to Pennsylvania. For more information, visit [www.plsg.com](http://www.plsg.com).

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