



NEWS RELEASE

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THERMAL THERAPEUTIC SYSTEMS, INC. NAMES GARDINER F. H. SMITH, PRESIDENT AND CHIEF EXECUTIVE OFFICER

(Pittsburgh, PA) – November 14, 2011 ThermalTherapeutic Systems, Inc. (TTS) makers of portable hyperthermic perfusion devices today announced the appointment of Gardiner F.H. Smith as President and Chief Executive Officer. Mr. Smith joins TTS with twenty years experience as an operational executive in the high tech sector, focused on biotech, medical devices and pharmaceuticals. Co-founder and previous CEO Raymond F. Vennare will transition to the role of Executive Vice President, Strategic Planning.

“Thermal Therapeutic Systems is positioned to provide medical professionals with the most advanced technology in the field of hyperthermic perfusion,” said Mr. Smith. “We have an FDA-cleared device that is being used by leading physicians in the treatment of critically ill cancer patients. Our product, **VERATHERM™**, fills an unmet medical need in North America, Europe and Asia. We continue to invest in providing our customers the tools and service support they need which enables them to treat patients with the best available therapeutic regimen on a cost efficient basis.”

Peter M. DeComo, Chairman of the Board said, “ThermalTherapeutic Systems is a growth stage company launching a disruptive new product into the marketplace. Gardiner’s impressive track record of building successful companies and guiding them through growth and product launch makes him a tremendous addition to the TTS team at a critical time in our development. I am confident Thermal Therapeutic Systems is poised for continued growth to become the market leader.”

Mike Gausling, Managing Partner of Originate Ventures said, “We are grateful to Raymond for his strong leadership to guide us from inception through the FDA clearance for **VERATHERM™**. As we shift our focus to being a commercial enterprise, we are delighted that Gardiner Smith has agreed to join the company to lead our sales and marketing efforts to establish **VERATHERM™** as the new standard of care in the field of hyperthermic perfusion.”

About ThermalTherapeutic Systems

ThermalTherapeutic Systems, Inc. was founded in 2006 by a team of experts in the field of hyperthermic perfusion, medical device manufacturing, molecular diagnostics and technology commercialization. ThermalTherapeutic Systems is a product development company and the **VERATHERM™ Portable Hyperthermic Perfusion System** the company’s first product offering. www.thermaltherapeutics.com

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